

Wisconsin Veterans Chamber of Commerce: Supports Sen. Baldwin's Hire Student Veterans Act

Posted on Tuesday, Mar 5, 2019

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MILWAUKEE, Wis. – The following is a statement on the introduction of the bipartisan *Hire Student Veterans Act* from Saul Newton, Executive Director of the Wisconsin Veterans Chamber of Commerce:

“I want to applaud Senator Baldwin for helping introduce the bipartisan Hire Student Veterans Act. This legislation will expand the existing Work Opportunity Tax Credit by making critical changes that will greatly incentivize employers to hire more student veterans. This is the type of common-sense legislation that student veterans need, and we are grateful to Senator Baldwin for her leadership on this issue.”

The bipartisan Hire Student Veterans Act seeks to make three important changes to the existing Work Opportunity Tax Credit (WOTC) that will incentivize businesses to hire more student veterans. Specifically, the bipartisan Hire Student Veterans Act will:

- Automatically qualify employers who hire student veterans using their GI Bill benefits for WOTC's 40% tax credit on the first \$6,000 of a new employee's first-year wages;
- Reduce the existing tax credit's 400-hour work requirement to 120 hours if a

newly-hired employee is a veteran using their GI Bill benefits, allowing a student veteran to work part-time, including in a paid internship during the summer or semester; and

- Directly incentivize employers to hire more student veterans for part-time work and paid internships.