

WisGOP: Legislative Republicans propose tax-relief for Wisconsin families proposal paid for by surplus funds instead of other tax increases

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[Madison, WI] – Republican leaders continue to deliver real results for hard-working families across Wisconsin. Legislative Republicans have proposed sweeping middle-class tax cuts, re-affirming their commitment to moving Wisconsin forward and protecting the reforms that have driven the Wisconsin comeback. Unlike Tony Evers' vague proposal to fund a tax cut with tax increases on farmers and manufacturers, Republican leaders have proposed using surplus funds to put more money back in the hands of taxpayers.

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Assembly GOP Proposes Middle-Class Tax Cut Paid for by State Reserve Funds
Wisconsin State Journal
Mark Sommerhauser
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Assembly Republicans unveiled their plan at press conferences throughout the state, including one at the state Capitol. It would provide, on average, a \$170 tax cut to nearly 2 million qualifying mostly middle-income tax filers. Assembly Speaker Robin Vos, R-Rochester, urged Evers to use his first State of the State Address on Tuesday to declare support for the plan.

It is conceptually similar to what Evers called for during the campaign. But it would be paid for through state reserve funds instead of by capping a tax credit for manufacturers and farmers, as Evers proposed.

“We’ll see how serious (Evers) is,” Vos said. “I take him at his word. I think he’s serious about doing a middle-class tax cut.”

...

“Why jeopardize what has brought us to this point of prosperity by undoing a tax cut that has brought us to today?” said Rep. John Nygren, R-Marinette, who co-chairs the Legislature’s budget-writing committee.

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Senate Majority Leader Scott Fitzgerald, R-Juneau, praised the plan in a statement issued immediately after the Assembly press conference, saying he’s “glad to see that our colleagues in the Assembly are prioritizing plans to lower taxes.” Fitzgerald said he has asked a trio of GOP senators to work “on a plan to deliver tax relief for hard-working families.”