

# Sen. Stroebel: Past reforms paved way for today's tax cuts

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Madison, WI – Senator Duey Stroebel (R-Cedarburg) released the below statement following his vote in support of Senate Bill 821 and Assembly Bill 910:

“Since taking office I have worked my colleagues to enact policies that strengthened our economy and state by providing opportunities for Wisconsin. Our reforms reinforced a strong economy that has repeatedly created budget surpluses. We have used these surpluses to reduce debt, increase the Rainy Day Fund and cut taxes.

“When the next state budget begins in July of 2021, we will have cut taxes by over \$13 billion dollars since 2011. Over that same time, we will have increased the Rainy Day Fund from \$1.68 million to about \$950 million. Conservative legislators have managed taxpayer money diligently and we plan to do so again with the most recent budget surplus.

“Senate Bill 821 would reduce our state’s debt by \$100 million while also cutting income taxes by about \$250 million and reducing personal property taxes by almost \$45 million. These tax cuts will put more money directly into the hands of Wisconsin families and businesses where it belongs. These tax cuts will create economic growth that will contribute to future budget surpluses, benefiting Wisconsinites for years to come.”