

# Legislative Audit Bureau: Announces the release of University of Wisconsin System report 21-22

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We provided unmodified audit opinions on UW System's FY 2020-21 financial statements, including its aggregate discretely presented component units. UW System's net position increased from \$5.4 billion as of June 30, 2020, to \$6.0 billion as of June 30, 2021. A decline in revenue from tuition and auxiliary operations was offset by the increased federal funding UW System received related to the public health emergency. On a budgetary basis, UW System's unrestricted program revenue balance increased from \$773.2 million as of June 30, 2020, to \$977.3 million as of June 30, 2021, or by 26.4 percent. We continued to identify concerns related to establishing a comprehensive information security program at UW System. We recommend UW System Administration ensure it monitors UW institutions for compliance with systemwide policies.