

WBA: FDIC quarterly numbers show optimism about economic recovery

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FDIC Quarterly Numbers Show Rebound in Economy

Statement on the release of first-quarter 2021 Federal Deposit Insurance Corporation (FDIC) numbers from Rose Oswald Poels, president and CEO of the Wisconsin Bankers Association

- The numbers demonstrate banks' financial strength and an improving economy.
- Wisconsinites continue to save money as deposits have increased over the prior year (17%) and loan volume grew slightly.
- A decrease in noncurrent loans and leases compared to last year (11%) shows more customers are up to date on their payments.
- Banks continue to demonstrate their health through strong earnings and positive growth.

"Wisconsin banks maintained a strong financial position throughout the last year as they assisted with the financial stresses of their customers through the pandemic. Commercial and industrial loans grew nearly 20 percent year over year in part due to Paycheck Protection Program (PPP) lending, providing businesses with critical money to ensure employees were paid. Looking ahead, strong capital and liquidity levels position Wisconsin banks well to respond to customers' lending needs."

FDIC Reported Wisconsin Numbers*

	3/31/2021	3/31/2020	YoY Change
Net loans and leases	92,216,891	88,536,369	+4.16%
Total deposits	111,104,235	94,965,014	+16.99%
Commercial and industrial loans	18,592,639	15,494,730	+19.99%
Residential loans	22,702,118	24,007,126	-5.44%
Farmland loans	3,490,057	3,568,243	-2.19%
Farm loans	3,690,631	3,970,903	-7.06%
Total assets	136,441,222	121,634,760	+12.17%
Noncurrent loans and leases	610,802	689,260	-11.38%

* *dollar figures in thousands*
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