

Dept. of Revenue Collections: April fiscal year 2022 general purpose revenue (\$ in thousands - rounded)

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Revenue Source	Collections for Month			Collections to Date		
	FY21	FY22	% change	FY21	FY22	% change
Individual Income	819,020	799,330	-2.4%	6,956,548	7,111,842	2.2%
Adjusted	819,020	1,103,924	34.8%	6,956,548	7,416,436	6.6%
General Sales & Use	589,634	586,850	-0.5%	4,583,919	5,068,706	10.6%
Corporate	394,232	465,464	18.1%	2,065,188	2,341,148	13.4%
Excise Taxes	56,975	55,514	-2.6%	506,821	492,117	-2.9%
Other	12,958	12,136	-6.3%	270,576	282,290	4.3%
Total GPR	1,872,819	1,919,295	2.5%	14,383,051	15,296,103	6.3%
Adjusted	1,872,819	2,223,889	18.7%	14,383,051	15,600,697	8.5%

This report includes general purpose revenue (GPR) taxes collected by the Wisconsin Department of Revenue and does not include taxes collected by the Office of the Commissioner of Insurance, administrative fees, and other miscellaneous revenues. Total General Fund tax collections are reported in the Department of Administration's Report of Monthly General Fund Financial Information, which includes GPR and program revenue taxes collected by all state agencies.

Notes:

1. Enacted changes to individual income taxes (rate cuts and updated withholding tables) will be realized in January 2022. Individual income tax revenues will decline due to the combination of large refunds (from the tax year 2021 rate cuts) and lower withholding on paychecks beginning in January. As a result, growth rates will remain positive until January 2022, at which point they will slow and then turn negative.
2. In fiscal year FY22, the adjusted lines for the Collections for the Month include withholding that was received on the first working days of May, rather than the last day of April, which was a weekend. Collections to Date were also impacted.
3. Individual Income includes 60.1% of pass-thru withholding. Corporate Income includes the remaining 39.9%.
4. The Other category includes estate, utility, and real estate transfer tax collections.
5. Total does not include insurance premium taxes.
6. This report is generated from the STAR Accounting System. Timing differences may cause the amounts in this report to differ from reports produced by the Department of Administration.
7. All data are preliminary and unaudited.