

Greater Madison Chamber of Commerce: Statement from Chamber President on signing of CHIPS and Science Act into law

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MADISON – Today, President Biden signed into law the \$280 billion CHIPS and Science Act. Included in the law is a \$10 billion investment over five years to create 20 geographically distributed “regional technology hubs” that will focus on technology development, job creation and expanding U.S. innovation capacity.

The Greater Madison Chamber of Commerce has partnered with the Brookings Institution on this issue and led multiple delegations of Greater Madison business leaders to Capitol Hill to advocate for this proposal. In response to the signing, Chamber President Zach Brandon released the following statement:

“The regional technology hubs program represents an extraordinary, bipartisan effort to maximize Greater Madison’s – and the nation’s – economic potential.

“This is a huge opportunity for Greater Madison and Wisconsin. A 2019 Brookings report touted our region as the prime candidate for tech hub growth and the need to develop more such hubs across the nation’s heartland.

“We are excited about this opportunity to bolster well-positioned metros to establish more superstar cities, create more prosperity and strengthen our global innovation standing.”