

U.S. Rep. Steil: COLA increase won't cover pain seniors have faced

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In the wake of today's inflation data and a year of record-high inflation fueled by excessive spending, the Social Security Administration announced a Cost-of-Living Adjustment (COLA) change of 8.7% today. Congressman Bryan Steil released the following statement:

"Retirees on fixed incomes are getting squeezed by inflation. Everything costs more for our seniors today than last year. This adjustment won't be enough to cover the pain that high costs have caused. We need to create an economy that is strong to get prices under control."