

# U.S. Sen. Johnson: Joins colleagues saying inflation impact of \$1.5T omnibus is needed immediately

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**WASHINGTON** – On Wednesday, U.S. Sen. Ron Johnson (R-Wis.) joined U.S. Sen. Rick Scott (R-Fla.) and seven of their Republican colleagues in sending a letter to the Congressional Budget Office (CBO) requesting an immediate projection, cost estimate and inflationary impact statement on the massive \$1.5 TRILLION government funding package that was released this morning and has yet to be scored by the CBO. This request follows a letter from Senator Johnson and colleagues to Majority Leader Chuck Schumer last week demanding that the Senate receive an analysis from the CBO detailing the inflationary impacts of this funding bill and have ample time to review the legislation before voting.

Sens. Johnson and Rick Scott were joined on the letter by Senators Cynthia Lummis (R-Wyo.), Ted Cruz (R-Texas), Roger Marshall (R-Kan.), Marsha Blackburn (R-Tenn.), Mike Braun (R-Ind.), Mike Lee (R-Utah) and Tommy Tuberville (R-Ala.).

The full text of the letter can be found [here](#) or below:

March 9, 2022

Director Phillip Swagel  
Congressional Budget Office  
Ford House Office Building  
Fourth Floor, Second and D Streets, SW  
Washington, DC 20515-6925

Dear Director Swagel:

We write to you today to request a projection and cost estimate of the inflationary effects of H.R. 2471 – the Consolidated Appropriations Act, 2022, including cost estimates of the bill’s inflationary effects on interest rates, outlays, and deficits.

Please respond to the following questions as soon as possible:

- What are the inflationary effects of H.R. 2471 in Fiscal Years 2022 through 2031?
- What is the effect of the bill on the Consumer Price Index (CPI), the Producer Price Index (PPI), and the Personal Consumption Expenditure Price Index (PCEPI) in the short- and long-term?
- What is the effect to federal outlays with the additional costs imposed by the additional inflationary effects caused as a result of the implementation of H.R. 2471?
- What is the cost to the government’s net interest payments and deficits over the next 20 years as a result of the inflationary effects of this legislation?

Without such information, Congress is unable to make informed policy decisions regarding this bill, its impact on hardworking families and Americans, and the federal government's long-term financial strength and stability. This information is urgent as Congress is imminently considering this consequential piece of legislation.

Thank you for your attention to this important matter and for your prompt response.

Sincerely,