

# Waukesha County: Awarded Triple-A bond rating, highest possible by rating organizations

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**(WAUKESHA, Wis.)** -Waukesha County has earned Triple-A bond ratings, the highest possible, from both Moody's Investors Service and Fitch Ratings. The rating signifies exceptional creditworthiness and ability to meet financial obligations. This benefits Waukesha County residents by helping lower borrowing costs and keep the tax rate low.

"A Triple-A bond rating is extremely hard to earn, yet Waukesha County has maintained it through the pandemic and subsequent inflation," said Waukesha County Executive Paul Farrow. "This is a testament to our team's strong budgetary management, which has guided us through challenging times as we look ahead to future investments."

In their report, Moody's Investors Service highlighted Waukesha County's "stable financial position supported by strong management and considerable budgetary flexibility." They also considered the "County's large, diverse tax base with strong resident income levels and modest leverage and fixed costs."

Fitch Ratings noted that the County's Triple-A rating "is based on a wealthy and diverse economic base that is likely to demonstrate steady, if slow, continued growth in light of continued commercial and retail development. The county retains substantial untapped taxing capacity and a low long-term liability burden, which, combined with the county's cautious approach to financial management, support the rating at the current level."

## **About Waukesha Counties Triple-A Bond Rating**

This year marks the 34th consecutive year that Moody's has awarded, and the 25<sup>th</sup> consecutive year that Fitch has awarded, Waukesha County this rating. In 1998 Waukesha County became the first government in Wisconsin to be awarded AAA bond rating by Fitch Ratings.

Follow Waukesha County Executive Paul Farrow on Twitter as @PaulFarrowWI and on Facebook as @CountyExecutivePaulFarrow.