

WisDems: REMINDER: Every Wisconsin Republican in Congress voted against lowering costs for Wisconsin

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MADISON, Wis. – As President Biden celebrates Democrats' Inflation Reduction Act becoming law with congressional Democrats at the White House today, Wisconsinites deserve to know that every Wisconsin Republican in Congress voted against lowering health care and energy costs, and creating new, good-paying jobs in Wisconsin and across the country.

Here's a refresher on the specific ways Democrats' Inflation Reduction Act will help cut costs for Wisconsin families and boost the state's economy – no thanks to Republicans in Congress:

CUTTING PRESCRIPTION DRUG COSTS:

- Will cap out-of-pocket costs on prescription drugs at \$2,000 for [30,000](#) Wisconsin Medicare beneficiaries who would otherwise have out-of-pocket costs above the cap, and, for the first time, all [894,000](#) Wisconsinites with Medicare Part D will have the peace of mind of knowing their pharmacy costs are capped.
- Allows Medicare to negotiate some high-cost prescription drug prices, which will bring down the out-of-pocket costs of these drugs for 894,000 Medicare beneficiaries.
- Will cap [59,000](#) Wisconsin Medicare beneficiaries' insulin copays at \$35 per month.

LOCKING IN LOWER HEALTH INSURANCE PREMIUMS AND EXPANDING COVERAGE:

- Roughly [43,000](#) more Wisconsinites will have health insurance next year compared to without the Inflation Reduction Act.
- Continues savings of about [\\$1,080](#) on average annually for [212,000](#) Wisconsinites with Affordable Care Act (ACA) Marketplace coverage. This particularly helps Wisconsin small business owners and self-employed people, who make up [22 percent](#) of ACA marketplace enrollment among working-age Wisconsinites.

LOWER ENERGY COSTS:

- Reduces costs with rebates covering 50-100 percent of the cost of installing new electric appliances, including super-efficient heat pumps, water heaters, clothes dryers, stoves, and ovens. In Wisconsin, [millions](#) of low- and moderate-income households are eligible for rebates.
- Creates grants to help state and local governments adopt the latest building energy codes, which would save the average new homeowner in Wisconsin [21.6 percent](#) on their utility bills—[\\$651](#) annually.

GOOD-PAYING JOBS:

- Expands clean energy job opportunities, bringing an estimated [\\$4 billion](#) of investment in large-scale clean power generation and storage to Wisconsin between now and 2030.
- Helps create jobs across solar, wind, storage, and other clean energy industries with tax credits that include bonuses for businesses that pay a prevailing wage, so that Wisconsin workers earn a good paycheck as we build the clean energy future in America.

DOMESTIC MANUFACTURING:

- Bolsters domestic manufacturers, who employ [466,600](#) workers in Wisconsin, by helping us make the technologies of the future at home - supporting local economies and strengthening supply chains.

SMALL BUSINESSES:

- Wisconsin is home to [461,525](#) small businesses, representing [99.4](#) percent of

all businesses in the state, and the Inflation Reduction Act will help them save money.

- Creates tax credits for commercial building owners, allowing them to save up to \$5 per square foot to support energy efficiency improvements that deliver lower utility bills.
- Helps businesses transition to clean energy by creating tax credits covering 30 percent of the costs of installing low-cost solar power and of purchasing clean trucks and vans for commercial fleets.

RURAL OPPORTUNITIES:

- Supports climate-smart agriculture practices, which will help Wisconsin's [64,100](#) farms lead on climate solutions and reward their stewardship.
- Electric cooperatives, which serve about [270,000 homes, businesses, and other customers](#) in Wisconsin, will for the first time be eligible for direct-pay clean energy tax credits.
- Dedicates investments for rural electric cooperatives to boost resiliency, reliability, and affordability, including through clean energy and energy efficiency upgrades.