

Dept. of Financial Institutions: Wisconsin's state-chartered banks report sound third-quarter financial performance

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MADISON, Wis. – Wisconsin's 120 state-chartered banks continue to exhibit sound financial performance through September 30, 2023, according to data released today by the [Wisconsin Department of Financial Institutions \(DFI\)](#).

At the end of the third quarter, total assets for Wisconsin's state-chartered banks stood at \$67.03 billion, down from \$67.08 billion reported on September 30, 2022. The net interest margin declined slightly at 3.20% compared to 3.33% in September 2022. Net loans increased by 4.75% to \$48.4 billion, up by \$2.2 billion over the same time.

In the twelve months ending on September 30, 2023:

- The capital ratio remained satisfactory at 9.44%, an increase from 9.38% in September 2022;
- The past due ratio increased slightly to 0.62% from 0.56% in September 2022;
- Net operating income decreased to \$460.5 million compared to \$594.3 million in September 2022;
- The return on average assets ratio declined slightly to 0.92% from 1.19% in September 2022; and
- Bank liquidity remained satisfactory but was impacted by the increase in the loans to assets ratio at 72.21% compared to 68.89% in September 2022.

“Through the third quarter, Wisconsin's state-chartered banks continue to display

resiliency and sound financial performance despite elevated interest rates and changing economic conditions,” said DFI Secretary-designee Cheryll Olson-Collins. “The stability of Wisconsin’s state-chartered banks continues to provide confidence to the state’s consumers, businesses, and communities.”

To learn more, read the DFI’s [Bank Performance Indicator Report](#) as of September 30, 2023.