

Dept. of Financial Institutions: Wisconsin's state-chartered credit unions report sound second-quarter financial performance

Posted on Thursday, Sep 14, 2023

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MADISON, Wis. – Wisconsin's 109 state-chartered credit unions continue to exhibit sound financial performance as of June 30, 2023, according to data released today by the [Wisconsin Department of Financial Institutions \(DFI\)](#).

At the end of the second quarter, total assets for Wisconsin's state-chartered credit unions rose to \$62.3 billion. This is an increase of \$1.5 billion since year-end 2022. Over the same time period, loans outstanding grew by \$2.1 billion, and shares and deposits rose \$1.3 billion. This resulted in an increase to the loan-to-share ratio from 89.11% at year-end 2022 to 90.83%.

In the six months ending on June 30, 2023:

- Net worth to assets increased to 10.51%;
- Delinquent loan to total loan ratio was 0.68%, an increase from the year-end ratio of 0.65%;
- Net income was strong at over \$223 million, 0.73% return on average assets; and
- Growth ratios were all positive.

“The financial indicators for Wisconsin's state-chartered credit unions through mid-year are strong with solid net worth, return on assets, controlled loan and share growth,” said DFI Secretary-designee Cheryl Olson-Collins. “Overall, Wisconsin's state-chartered credit unions continue to be financially stable with a positive

outlook, and they continue to provide the financial services needed by their members.”

To learn more, read the DFI’s Office of Credit Unions’ [2023 Mid-Year Financial Bulletin](#).