

DNC: Statement on CPI report

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DNC Chair Jaime Harrison released the following statement in response to the December Consumer Price Index (CPI) report, which showed annual inflation has been declining for the past six months in a row:

“Today’s report that inflation is on the decline is just the latest proof that President Biden’s economic agenda is working and Democrats are lowering costs for families across the country. Annual inflation has come down for six months in a row, gas and airfare prices are down, and unemployment matches a 50-year low. While Democrats deliver lower costs for the American people, Republicans have made their priorities clear by voting on their first bill, which would blow a \$114 billion hole in the deficit and worsen inflation, all in the name of making it easier for the ultra-wealthy and big corporations to cheat on their taxes, and by floating cuts to Social Security and Medicare. The contrast couldn’t be more clear.”