

# Presidential economic advisor touts impact of 'Bidenomics' on small business

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A top presidential economic advisor is touting the impact of "Bidenomics" on Wisconsin's small business community.

Jared Bernstein, chair of President Biden's Council of Economic Advisers, yesterday told WisBusiness.com the president's plan for continued economic growth involves "growing the economy from the bottom up and the middle out."

His remarks came after Biden yesterday gave a speech in Chicago focused on his vision for the U.S. economy, which the White House is calling "Bidenomics." Bernstein said that concept includes various policies that "speak directly" to small businesses across the country.

Bernstein said Biden's economic policies aim to promote competition, arguing "too many industries" are dominated by the largest companies.

"Doing things like getting rid of some of the non-compete clauses that make it difficult for workers to go from one job to another, making sure that businesses — particularly small businesses, often from communities of color — have access to capital through the Small Business Administration," he said. "These are high priorities for the president."

He also underlined the impact of federal funding for infrastructure projects in Wisconsin, including ports, roads and bridges. He noted the \$35 million that was announced last year for road improvement projects across the state, as well as the \$80 million to replace the Wisconsin River Bridge and other structures in Columbia County.

"Unsnarling those [supply] chains has been a huge priority for this president, and it means goods can get to market, food can get from the farm to the port, and out there into the world," he said.

*-By Alex Moe*