

# U.S. Rep. Steil: Hosts roundtable on rising interest rates in Oak Creek

Posted on Monday, Apr 10, 2023

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**OAK CREEK, WI** – Today, Congressman Bryan Steil (WI-01) hosted a roundtable in Oak Creek, WI focused on the impact high interest rates have on Wisconsin families and workers. In the wake of rising interest rates, and the high-profile Silicon Valley Bank collapse, Congressman Steil hosted the roundtable to hear from Wisconsin workers, business owners, and representatives from Wisconsin banks and credit unions that have been impacted by rising rates. Area lenders and Steil discussed these difficulties and the actions that can be administered locally and federally to protect Wisconsin borrowers.



“Wisconsin families and workers are getting crushed with rising interest rates and 40-year-high inflation. High interest rates are preventing Wisconsin families from being able to buy a home, a car, and afford the things they need. I am focused on getting inflation under control and helping families,” **said Rep. Bryan Steil.**

### **Background:**

Congressman Steil is a member of the House Financial Services Committee and participated in the recent Silicon Valley Bank Hearings. Steil continues to focus on bringing down costs for Wisconsin families. Last month, Steil cosponsored and voted to pass H.R. 347, the REIN IN Act. This legislation would require the Administration to publish the inflationary impact of executive actions before enacting them.

Attendees at the roundtable included:

Bryan Johnsen, CFO at Tri-City National Bank

Lena Dardha, Owner of Wisconsin Granite Design

Will Martin, Wisconsin Diversified Investments

Jason Cyborowski, J&J Contractors

Richard Chiapete, Educators Credit Union

Sarah Wainscott, Wisconsin Credit Union League

Rose Oswald Poels, Wisconsin Bankers Association