

# Select Committee on the Chinese Communist Party: Fires back at CCP's economic warfare in prime time hearing

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This evening, the Select Committee on the Chinese Communist Party held a hearing on the CCP's economic warfare, including their state-led, market-distorting policies, forced technology transfers, intellectual property theft, and exploitation of U.S. capital markets. Beyond strong policy proposals to deter the CCP's economic aggression, testimony also focused on the importance of American innovation.

Find highlights from Chairman Gallagher's opening remarks, the testimony of our witnesses, and committee members' questioning below.

## **Chairman Gallagher's Opening Remarks:**

*"There's been a lot of handwringing in the media about what to call our new economic approach to China....Call it whatever the heck you want, but let's stop admiring the problem, and actually get down to solutions."*

Click [HERE](#) for video of Chairman Gallagher's opening remarks.

## **Robert Lighthizer on the CCP's economic warfare:**

*"It is not an exaggeration to say that the Chinese Communist Party has been waging an economic war against the U.S. for decades... Their entire economic policy is designed to be an integral part of their overall strategy of global dominance."*

Click [HERE](#) for video of Amb. Lighthizer's testimony.

## **Roger Robinson on Americans' unwitting investment in CCP corporate bad actors:**

*“There are well over 100 million Americans holding the stocks and bonds of U.S. sanctioned and other Chinese corporate bad actors. Do we really believe that the American people would have wanted to be holding unwittingly the stocks and bonds of Soviet companies?”*

Click [HERE](#) for video of Roger Robinson’s testimony.

**Rep. Haley Stevens on the need for a plan to out-compete the CCP in emerging technologies:**

*“China has a stunning lead in 37 out of 44 critical emerging technologies ... We need a plan. We need to determine the key technology areas that we want to compete in.”* Click [HERE](#) for video of Rep. Stevens’ remarks. Click [HERE](#) for Chairman Gallagher’s opening statement Click [HERE](#) for Robert Lighthizer’s written testimony Click [HERE](#) for Roger Robinson’s written testimony Click [HERE](#) for Eric Schmidt’s written testimony