

The Select Committee on the Chinese Communist Party: Gallagher issues statement on President Biden's Executive Order to curb U.S. investment in China

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WASHINGTON, DC - Chairman Mike Gallagher (R-WI) of the House Select Committee on the Chinese Communist Party released the below statement in response to President Biden's [Executive Order](#) on Addressing United States Investments in Certain National Security Technologies and Products in Countries of Concern.

“President Biden’s long-awaited executive order is a small step in the right direction but the loopholes are wide enough to sail the PLA Navy fleet through, and it doesn’t address the passive flows of U.S. money into malign CCP-affiliated companies. Congress needs to step up now and ensure we stop funding the CCP’s military buildup, techno-totalitarian surveillance state, and human rights abuses including the ongoing genocide in Xinjiang.”