

ThedaCare: Receives HFMA 2023 MAP Award for high performance in revenue cycle for the third year in a row

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NEENAH, Wis. – ThedaCare has been named as a recipient of the 2023 MAP Awards for High Performance in Revenue Cycle, sponsored by the Healthcare Financial Management Association (“HFMA”). In partnership with industry-leading revenue cycle management company Ensemble Health Partners, ThedaCare was recognized for meeting industry-standard revenue cycle benchmarks, implementing the patient-centered recommendations and best practices embodied in HFMA’s Healthcare Dollars & Sense ® initiatives, and achieving outstanding patient satisfaction. This is the third year in a row that ThedaCare has been recognized with this honor.

The recognition closely aligns with ThedaCare’s mission to improve the health and well-being of the communities served, empowering individuals to live their best lives. ThedaCare is dedicated to protecting access to care, and improving patient experience through responsible financial performance.

“Population Health is about understanding the people in our communities, getting ahead of health events before they occur, and providing care immediately when health issues begin,” said Mark Thompson, ThedaCare Chief Operating Officer/Chief Financial Officer. “When we strive to advance overall community health, while lowering the total cost, we can impact the quality of care that is provided.”

Ensemble, the industry leader in revenue cycle management, has served as ThedaCare’s end-to-end revenue cycle outsourcing partner since 2019. The

partnership drives financial performance in support of exceptional patient care.

“At Ensemble, we are committed to driving financial performance improvement for our clients, and we are honored to partner with health care providers like ThedaCare who are working to improve health care for their patients and communities,” said Judson Ivy, Founder, President and CEO of Ensemble. “This recognition reaffirms our shared commitment to redefining what is possible in revenue cycle management and calling attention to the impact of improved revenue cycle on the entire health system, including for the patient experience.”

Created by and for health care leaders, HFMA’s MAP initiative sets the standard for revenue cycle excellence in the health care industry. MAP is a comprehensive strategy that allows organizations to measure revenue cycle performance using the industry-standard MAP Keys; apply evidence-based strategies for improvement; and perform to the highest standards to improve financial results and patient satisfaction.

“There is important value when it comes to meeting industry-standard revenue cycle benchmarks, such as the ones measured through HFMA,” said Thompson. “Meeting the standards allows our system to monitor progress, growth and opportunities to continue meeting the needs of the communities we serve.”

Award recipients are acknowledged as industry leaders and share proven strategies with their colleagues. The award was formally presented on June 25 during the HFMA Annual Conference in Nashville, TN.

About Ensemble

Ensemble Health Partners is a full-service revenue cycle management company, delivering holistic financial health for more than 250 healthcare providers across the country. With a complete platform of services, technology, business intelligence and analytics, Ensemble manages the entire revenue cycle so providers can focus on delivering exceptional care in their communities.

About ThedaCare

For more than 110 years, ThedaCare® has been committed to improving the health and well-being of the communities it serves in Northeast and Central Wisconsin. The organization delivers care to more than 650,000 residents in 17 counties and employs approximately 7,000 providers and team members. ThedaCare has 180

points of care, including eight hospitals. As an organization committed to being a leader in Population Health, team members are dedicated to empowering people to live their unique, best lives. ThedaCare also partners with communities to understand needs, finding solutions together, and encouraging health awareness and action. ThedaCare is the first in Wisconsin to be a Mayo Clinic Care Network Member, giving specialists the ability to consult with Mayo Clinic experts about a patient's care. ThedaCare is proud to partner with Children's Wisconsin and Froedtert & the Medical College of Wisconsin health network to enhance convenient access to the most advanced levels of specialty care. ThedaCare is a not-for-profit health system with a level II trauma center, comprehensive cancer treatment, stroke and cardiac programs, as well as primary care.