

U.S. Rep. Tiffany: Statement after voting to restore fiscal sanity in Washington

Posted on Thursday, Apr 27, 2023

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WASHINGTON, DC - Congressman Tom Tiffany (WI-07) released the following statement after voting for H.R. 2811, the [Limit, Save, Grow Act](#).

“Over the past two years, President Biden has maxed out America’s credit card, fueling record price hikes that are forcing Americans to pay more while earning less,” **said Congressman Tiffany**. “Today, we passed a sensible debt ceiling solution that will save taxpayers \$4.8 trillion over the next 10 years and put an end to the destructive cycle of reckless spending that is mortgaging the future of our children and grandchildren. It’s time for President Biden to come to the table and negotiate with Republicans to chart a responsible fiscal future for our nation.”

H.R. 2811, the *Limit, Save, Grow Act* is the single largest deficit reduction bill in the history of Congress and:

- Saves \$4.8 trillion over 10 years.
- Rolls back domestic discretionary spending to FY22 levels - saving \$131 billion in FY24.
- Claws back the unspent COVID money.
- Recoups the \$80 billion in IRS expansion funds.
- Repeals President Biden’s uncapped Green New Deal tax credits and subsidies.
- Prohibits Biden’s student loan giveaway to the wealthy.
- Requires every “major rule” proposed by agencies that cost \$100 million or more to be approved by Congress before going into effect.
- Restores work requirements on welfare programs to get Americans back to work, which nearly 80% of Wisconsin voters supported in the spring election.

- Rescinds unobligated funds from the *Inflation Reduction Act*, including Speaker Pelosi's \$200 million Presidio payout.