

# WisDems: On CHIPS and Science Act anniversary

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**MADISON, Wis.** — On the first anniversary of President Biden signing the CHIPS and Science Act into law, **Democratic Party of Wisconsin spokesperson Haley McCoy** released the following statement:

“In the year since President Biden signed the CHIPS and Science Act into law, domestic manufacturing is booming, jobs are coming back, and America’s economy is leading on the world stage—no thanks to Wisconsin Republicans like Ron Johnson, Mike Gallagher, Bryan Steil, Tom Tiffany, Glenn Grothman, and Scottt Fitzgerald who opposed the bipartisan legislation. President Biden and Democrats’ leadership has helped us supercharge our competitiveness with China, strengthen our supply chains, and invest in the industries of the future. That’s Bidenomics in action.”

**Here’s how President Biden’s CHIPS and Science Act is investing in America and strengthening our economy:**

- **Bolstering American leadership in semiconductor manufacturing:** The CHIPS and Science Act has unlocked **\$39 billion** to encourage American leadership in the semiconductor manufacturing industry while creating tens of thousands of good-paying, union construction jobs and thousands more high-skilled manufacturing jobs — as well as catalyzing hundreds of billions in private investments.
- **Encouraging regional economic growth and development:** The CHIPS and Science Act has authorized **\$10 billion** to invest in regional innovation and technology hubs across the country. In Wisconsin, Senator Baldwin secured funding for [two Wisconsin organizations](#) through the CHIPS and Science Act to support Wisconsin jobs and spur innovation right here in the

Badger State.

- **Jumpstarting our investments in industries of the future:** In addition to providing funding for semiconductor manufacturing incentives, the CHIPS and Science Act has provided an additional **\$13.2 billion** in American semiconductor research, development, and workforce development — ensuring that Americans are well-equipped to work in the industries of tomorrow.
- **Increasing STEM opportunities and access to good-paying skilled jobs:** To ensure more people from all backgrounds can benefit and participate in science, technology, engineering, and mathematics (STEM) job opportunities, the CHIPS and Science Act authorizes new and expanded education and training in STEM from K-12 to community college, undergraduate, and graduate education.