

Xcel Energy: Offers tips when considering investing in private solar installations

Posted on Tuesday, Aug 1, 2023

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Eau Claire, Wis.- (August 1, 2023)– Installing private rooftop or other on-property solar panels is becoming increasingly more popular for home and business owners across Wisconsin and Michigan. To aid customers in their decision making, Xcel Energy offers tips to customers before signing agreements with companies that sell solar panels.

“We want to make sure our customers have the all the information needed and understand the policies related and timelines related to connecting these private solar panels to the grid prior to making a purchase or signing an agreement,” said Brian Elwood, general manager, Customer and Community Services for Xcel Energy.

Elwood said it’s important for customers to contact Xcel Energy before finalizing a deal, be aware that the system they are purchasing must be compatible with the Xcel Energy’s grid and to know the rates that are in place. Xcel Energy does not market rooftop or on-property solar arrays and is not in partnership with companies marketing solar systems directly to customers.

Xcel Energy’s rates are regulated by the Public Service Commissions of Wisconsin and Michigan and customers who wish to connect private solar arrays to the company’s grid for backup or to sell surplus energy should consider:

- A private solar array will decrease the amount of electricity purchased from their electric utility provider. How much of a home or building’s electricity needs are met by solar power depends on how much the PV system produces

and how much electricity is used.

- There may be tax credits or other financial incentives that offset the initial cost.
- Solar policies vary greatly by state. More detail can be found at [Third Party Providers | Renewable Energy | Xcel Energy](#). Inquiries can also be made through email to SolarProgramWI@xcelenergy.com
- In addition to Xcel Energy's resources, the state of Wisconsin has information available to assist customers at [DATCP Home Solar Power Buying Tips \(wi.gov\)](#) or [PSC Customer-Owned Electrical Generation \(wi.gov\)](#).

About Xcel Energy

Xcel Energy (NASDAQ: XEL) provides the energy that powers millions of homes and businesses across eight Western and Midwestern states. With its Wisconsin/Michigan headquarters based in Eau Claire, Wis., the company is an industry leader in responsibly reducing carbon emissions and producing and delivering clean energy solutions from a variety of renewable sources at competitive prices. For more information, visit xcelenergy.com or follow us on [Twitter](#) and [Facebook](#).