



For immediate release

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Fact Sheet: Village of Waunakee Idle Sites Redevelopment Grant

The Village of Waunakee has been awarded a \$500,000 grant under the Idle Sites Redevelopment Grant Program, which is administered by the Wisconsin Economic Development Corporation (WEDC).

Here is some background on the project:

- The village received the grant for the redevelopment of the former Waunakee Alloy property on Main Street. The 6.3-acre site, a former metal casting facility with 21 buildings, has been vacant since 2009 after being used for more than 60 years.
- Plans call for redeveloping the site for the construction of a new 40,000-square-foot library that would accommodate 950 people and will be adjacent to recreational amenities including trail connections and public green spaces. The project also includes the restoration of a portion of SixMile Creek to restore natural stream hydrology and increase the channel's habitat value while controlling invasive species.
- The \$15 million library project will provide new and expanded programming for the community and enable the village to meet its current and future library needs.
- The new library also is expected to a key component of the village's vision for the nearby downtown corridor and will help promote the overall redevelopment of the area. The project is expected to be a catalyst for other private investments in the downtown area, where several successful new businesses have opened in recent years along Main Street.
- Plans call for demolition work to begin in the summer of 2017 and be completed in about two months. Design and project bidding will occur in the fall of 2017 with construction expected to begin in spring 2018. Hopeful completion of the new library would be in summer of 2019.
- The WEDC grant will help to fund the demolition of all 21 buildings, the environmental remediation of the site, removal of contaminated soils and infrastructure upgrades. That portion of the project has a \$1.8 million price tag.

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