

WISCONSIN LEGISLATURE

P. O. Box 7882 Madison, WI 53707-7882

August 21, 2017

Mark Hogan Wisconsin Economic Development Corporation 201 W Washington Ave Madison, WI 53703

Dear Secretary Hogan,

We are hoping you as well as Terry T.M. Gau or Louis K. Woo of Han Hai Precision Industry (Foxconn) or their representatives will be in attendance and testifying before the Joint Committee on Finance on Tuesday August 21st. As you likely know, the Foxconn deal is by far the largest state tax dollar investment in a foreign private industry in the history of the United States containing several unknown components and gives away government accountability and transparency.

In the memorandum of understanding signed July 27th, 2017 the company agrees to, "Support Wisconsin's efforts to pass legislation to accommodate FAB 818". To that end we are requesting representation from Han Hai Precision Industry at the Joint Committee on Finance Public Hearing tomorrow in Racine Wisconsin. Although it seems like late notice to ask, I am sure you knew of the meeting before our offices and have notified the company as a part of your obligations in the memorandum of understanding.

Specifically we are concerned about environmental standards and the waiving of current law environmental rules that provide taxpayers accountability and transparency of the impact on our state natural resources. The specific location of the 1,000 acre foreign company purchase of Wisconsin land is an added concern that must be answered simply because of our states agreements with other states and nations in the Great Lakes Compact and our fiduciary obligation to the taxpayers of our state.

Additionally, there are several unanswered questions about the interaction between WEDC and Foxconn and the release of \$3 billion in taxpayer dollars over the next 15 years. Allowing a quasi-private entity the authority to release this amount of taxpayer funds without clear Legislative oversight and accountability is historic any way you look at it. Even setting aside the well documented concerns about following Wisconsin law that have plagued WEDC, there should be an open and honest conversation about the true lack of Legislative and taxpayer accountability in this plan. We won't release \$50,000 to purchase an approved Stewardship purchase, but we are actually considering approving the release of \$3 billion with no final contract to examine when this is the job of the Joint Committee on Finance in the Legislature.

Thank you for your time. Please let us know if you have any questions.

Sincerely

JON ER INBAÇ

27th District

LENA TAYLOR

State Senator

4th District

cc co-chairs Joint Committee on Finance, Governor Scott Walker