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For Immediate Release

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COMMUNITIES RECEIVE NEARLY \$4 MILLION FOR PROJECTS

MADISON – The Board of Commissioners of Public Lands (BCPL) today approved nearly \$4 million in State Trust Fund Loans to support nine community projects in Wisconsin.

The BCPL approved the following loans:

- Clover Sanitary District #1, Bayfield County / Finance sanitary system maintenance / \$45,000
- Village of Kewaskum, Washington County / Finance road projects / \$999,479
- Madison Metropolitan School District, Dane County / Finance tennis court renovation / \$462,950
- Town of Mason, Bayfield County / Finance road projects / \$260,000
- Phillips School District, Price County / Construct digital fabrication laboratory / \$237,000
- Phillips School District, Price County / Refinance BCPL loan #2011100 / \$946,973.68
- Town of Plymouth, Sheboygan County / Purchase fire truck / \$150,000
- Village of Withee, Clark County / Finance sewer liner installation / \$25,000
- Village of Wrightstown, Brown and Outagamie Counties / Finance TID land acquisition and capital projects / \$824,772

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2017 earnings of \$32.1 million provide the sole source of state funding for K-12 public school library materials.

A list of 2017 library aid received by each public school district is available at: (http://bcpl.wisconsin.gov/docview.asp?docid=28101&locid=145).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the <u>Common School Fund</u>, which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit http://bcpl.wisconsin.gov.