

## Managing Wisconsin's trust assets for public education

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## **BOARD APPROVES \$17.2 MILLION FOR PROJECTS**

**MADISON** – The Board of Commissioners of Public Lands (BCPL) today approved slightly more than \$17.2 million in State Trust Fund Loans to support seven community projects in Wisconsin.

The BCPL approved the following loans:

- Village of Black Earth, Dane County / Finance TID #3 projects / \$457,500
- Town of Draper, Sawyer County / Purchase gravel / \$81,000
- City of Evansville, Rock County / Refinance 2007 taxable bonds / \$720,000
- Village of Lac La Belle, Waukesha County / Purchase plow truck / \$56,000
- Town of Stiles, Oconto County / Finance roadwork / \$100,000
- West Allis-West Milwaukee School District, Milwaukee and Waukesha Counties / Finance energy efficiency projects / \$12,800,000
- West Allis-West Milwaukee School District, Milwaukee and Waukesha Counties / Finance capital improvement projects / \$3,000,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2017 earnings of \$32.1 million provide the sole source of state funding for K-12 public school library materials.

A list of 2017 library aid received by each public school district is available at: (http://bcpl.wisconsin.gov/docview.asp?docid=28101&locid=145).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the <u>Common School Fund</u>, which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit <a href="http://bcpl.wisconsin.gov">http://bcpl.wisconsin.gov</a>.