

Managing Wisconsin's trust assets for public education

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Jonathan Barry, *Executive Secretary*

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COMMUNITIES RECEIVE NEARLY \$2 MILLION FOR PROJECTS

MADISON – The Board of Commissioners of Public Lands (BCPL) today approved nearly \$2 million in State Trust Fund Loans to support eight community projects in Wisconsin.

The BCPL approved the following loans:

- Town of Cassian, Oneida County / Purchase patrol truck / \$127,818.50
- Town of Charleston, Calumet County / Purchase plow truck / \$60,000
- Town of Eaton, Manitowoc County / Construct salt shed / \$125,000
- Village of Maribel, Manitowoc County / Finance sewer and street improvements / \$275,000
- Village of Nichols, Outagamie County / Finance roadwork / \$145,000
- Richland County / Finance UW-Richland renovation projects / \$272,000
- Village of Summit, Waukesha County / Finance 2017 capital projects / \$248,000
- Washburn County / Finance roadwork / \$739,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2017 earnings of \$32.1 million provide the sole source of state funding for K-12 public school library materials.

A list of 2017 library aid received by each public school district is available at: (http://bcpl.wisconsin.gov/docview.asp?docid=28101&locid=145).

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Matt Adamczyk, and Attorney General Brad Schimel. The BCPL manages the Common School Fund, which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit http://bcpl.wisconsin.gov.