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FOR IMMEDIATE RELEASE

Contact: Craig Moser
Office of the County Executive
Office: (920) 832-1684
Cell: (920) 407-0901
Craig.Moser@outagamie.org

NELSON STATEMENT ON SALE OF EXPERA

County Executive hails sale as sign of paper industry growth

APPLETON, WI - Outagamie County Executive Tom Nelson issued the following statement today, following the news of the sale of KPS's sale of its Expera business to Ahlstrom-Munksjo:

“Today’s announcement of KPS’s sale of its Expera business to Ahlstrom-Munksjo is an exciting development for the Fox Valley and the entire region. Ahlstrom-Munksjo has a well-respected worldwide and industry-wide reputation. They are considered an industry strategic-buyer and that should mean long-term investment, translating into good-paying family-supporting jobs for generations right here in the Fox Valley.

“KPS and Expera’s vision of building a world class specialty paper business culminated with this sale. This is just one more example of how the pulp and paper industry is rebounding and growing in a way that was entirely unthinkable just one year ago. Like Appleton Coated before them, our community – management and labor – along with a strategic buyer were able to come together in common cause to secure a cornerstone industry and a long-time Outagamie County employer for years to come.

“Finally, the sale of Expera signals a likely long-term presence of pulp and paper jobs in communities beyond Outagamie County such as Rhineland, Mosinee and DePere”.

Ahlstrom-Munksjo is considered a global leader in fiber-based materials and employs 6,000 worldwide with annual net sales of roughly EUR 2.15 billion.

More information on Ahlstrom-Munksjo Oyj available at <https://www.ahlstrom-munksjo.com/About-us/>.

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