

FOR IMMEDIATE RELEASE CONTACT: Rep. Loren Oldenburg

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Rep. Oldenburg Announces Tax Cut for Middle Class Wisconsin Families

LA CROSSE – This morning, Representative Loren Oldenburg (R – Viroqua); with fellow GOP Caucus Representatives across Wisconsin announced their plan for a middle class tax cut. This proposed tax cut will be funded by the budget surplus that has been created over the last eight years. With the use of the surplus, this tax cut offers \$340 million in tax relief for middle class families.

"This tax cut plan will help to reduce the stress of taxes on farmers, small business owners, and other middle class families," said Rep. Oldenburg. "Not only will this help the members of the 96th district, but it will also help those with the same backgrounds across Wisconsin."

<u>Last week Rep. Oldenburg</u>, and the entire GOP caucus reached out, by letter, to Governor Evers in an <u>effort to work together</u>. This week GOP representatives had a joint caucus meeting with Governor Evers on bipartisan efforts throughout this session of the Wisconsin Legislature. A proposed tax cut, as well as, fair - guaranteed health insurance coverage for those with pre-existing conditions - are the top issues that Governor Evers and the GOP Assembly caucus are excited to work on together.

The proposed tax cut is aimed at individuals making less than \$100,000 per year, and families with a combined income of \$150,000 per year, or less. The Legislative Fiscal Bureau, a nonpartisan legislative agency, projects that a family with a median income, that files jointly, would see a \$310 decrease in net taxes.

Assembly Republicans are currently working with the Senate to finalize this legislation. Once the bill is introduced, and approved the tax cut can take place next year.

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The 96th Assembly District includes all of Crawford county, most of Vernon county, and a portion of Monroe county. The largest cities within the district are Prairie du Chien and Viroqua.