State of Wisconsin -- Office of the State Treasurer

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Sarah Godlewski State Treasurer

FOR IMMEDIATE RELEASE

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State Treasurer proclaims Wisconsin Saves Week

Treasurer Godlewski proclaims February 25th through March 2nd as Wisconsin Saves Week to advocate for better savings practices across our state

MADISON- As part of America Saves Week, February 25th- March 2nd, 2019, the Office of the State Treasurer is proclaiming Wisconsin Saves Week. The purpose of this campaign is to start a conversation around ways we can support personal savings practices and foster a culture of saving in Wisconsin. In this national campaign, Wisconsin has been lagging behind and we are changing it.

Fifty-one percent of Wisconsinites don't have enough money saved to cover expenses if they are laid off or experience an illness. Additionally, the average working-age household has only \$3,000 saved for retirement. When asked, 88% of Wisconsinites wished they saved more.

"I understand personal finance is a challenge for many reasons, and our hope with this campaign is to raise awareness. Saving even \$5 a month can make difference," stated Treasurer Godlewski.

"I'm proud to partner with Wisconsin Saves, Wisconsin Women's Business Initiative (WWBIC), banks, credit unions, chambers of commerce, and other organizations around the state to promote this important message of saving. This message is critical to fostering economic security. I've proclaimed Wisconsin Saves Week to shine a light on this issue," said Treasurer Godlewski.

To learn more about the tools and resources available, we encourage people to visit <u>Wisconsin-Saves.org</u> and <u>AmericaSaves.org</u>.

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America Saves Week, coordinated by America Saves and its partners, is a national opportunity for organizations to work together within their communities to transform the lives of millions of Americans. It is the framework in which participating organizations annually take on the savings challenges that their constituents face with support from local and national partners. Wisconsin Saves, WWBIC, and the Office of the State Treasurer are all partners in this year's effort.