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Jonathan Barry, *Executive Secretary*

\* \* \* \* PRESS RELEASE \* \* \* \* \*

### For Immediate Release

DATE: July 2, 2019

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## \$14 MILLION FOR COMMUNITY PROJECTS

**MADISON** – Today, the Board of Commissioners of Public Lands (BCPL) unanimously approved slightly more than \$14 million in State Trust Fund Loans to support eleven community projects in Wisconsin.

The BCPL approved the following loans:

- Village of Brandon, Fond du Lac County / Finance park sanitary sewer relay / \$115,000
- Village of Elmwood, Pierce County / Finance roadwork / \$214,000
- Town of Lamartine, Fond du Lac County / Purchase plow truck / \$100,000
- Town of Lawrence, Brown County / Finance infrastructure project / \$3,875,000
- City of Port Washington, Ozaukee County / Finance business development loan / \$150,000
- Town of Superior, Douglas County / Construct new fire hall / \$1,800,000
- Village of Suring, Oconto County / Refinance BCPL loan #2019086 / \$45,000
- City of Two Rivers, Manitowoc County / Refinance WRS pension liability / \$500,000
- City of Two Rivers, Manitowoc County / Finance TID #12 development incentive / \$750,000
- Verona Area School District, Dane County / Finance referendum projects / \$6,280,000
- Village of Whiting, Portage County / Finance water service installation / \$250,000

The BCPL operates entirely on program revenue, without taxpayer money, and distributes more than 96 cents of every dollar of interest earned on BCPL State Trust Fund investments to Wisconsin's public schools. The 2019 earnings of \$36.2 million provide the sole source of state funding for K-12 public school library materials.

A list of 2019 library aid received by each public school district is available at:

<https://bcpl.wisconsin.gov/Shared%20Documents/Agency%20Info/Library%20Aid%20Distribution%202019.pdf>

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Sarah Godlewski, and Attorney General Josh Kaul. The BCPL manages the [Common School Fund](#), which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit [bcpl.wisconsin.gov](http://bcpl.wisconsin.gov).

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