Managing Wisconsin's trust assets for public education



101 E. Wilson Street 2nd Floor PO Box 8943 Madison, WI 53708-8943 608 266-1370 INFORMATION 608 266-0034 LOANS 608 267-2787 FAX bcpl.wisconsin.gov Jonathan Barry, Executive Secretary

Douglas La Follette, Secretary of State

Sarah Godlewski, State Treasurer

Joshua L. Kaul, Attorney General

* * * * PRESS RELEASE * * * *

For Immediate Release

Date: July 16, 2019 Contact: Jonathan Barry, Executive Secretary (608) 266-8369

Today BCPL approved the following loans:

> Cambria - Friesland School District / Columbia and Green Lake Counties / Finance locker room renovation / \$400,000.00

- > Village of Denmark / Brown County / Refinance municipal garage debt / \$910,000.00
- > Town of Ettrick / Trempealeau County / Purchase trucks and equipment / \$97,000.00
- > City of Kewaunee / Kewaunee County / Finance River Road infrastructure projects / \$1,000,000.00
- > City of Muskego / Waukesha County / Finance development incentive / \$1,444,690.00
- > City of Reedsburg / Sauk County / Finance development incentive / \$535,000.00
- > Village of Vesper / Wood County / Finance utility upgrades / \$300,000.00

MADISON - The Board of Commissioners of Public Lands (BCPL) unanimously approved **\$4,686,690.00** in State Trust Fund Loans to support **7** community projects in Wisconsin.

BCPL distributes **all** of the interest earned on BCPL State Trust Fund investments to our Wisconsin's public school beneficiaries. The 2019 earnings of \$36.2 million provide the sole source of state funding for K-12 public school library materials.

A list of 2019 library aid received by each public school district is available at: <u>https://bcpl.wisconsin.gov/Shared%20Documents/Agency%20Info/Library%20Aid%20Distribution%202019.pdf</u>

Established in 1848 by the State Constitution, the BCPL consists of the Secretary of State Doug La Follette, State Treasurer Sarah Godlewski, and Attorney General Josh Kaul. The BCPL manages the https://bcpl.wisconsin.gov/Pages/CommonSchoolFund.aspx, which was created in Article X of Wisconsin's Constitution, as a permanent endowment to benefit public education.

To learn more about the agency, visit https://bcpl.wisconsin.gov/.