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Governor

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Department of Revenue Collections, Fiscal Year 2019

General Purpose Revenue (GPR) Collections, FY2019
Fiscal Year 2019 Unaudited Final
Amounts in Thousands ($), rounded

	Actual Fiscal Year 2018	LFB Estimate May 2019	Preliminary FY 2019	Variance From Estimate
Individual Income	8,479,150	8,950,000	8,994,096	44,096
General Sales and Use	5,448,118	5,650,000	5,695,548	45,548
Corporate Income/Franchise	893,892	1,355,000	1,338,063	(16,937)
Public Utility	365,343	353,000	364,941	11,941
Excise Taxes	679,979	671,900	661,918	(9,982)
Cigarette	538,898	523,000	514,273	(8,727)
Tobacco Products	80,202	86,000	85,521	(479)
Liquor and Wine	51,970	54,000	53,600	(400)
Beer	8,909	8,900	8,524	(376)
Insurance	186,272	195,000	194,356	(644)
Miscellaneous	91,412	91,000	92,465	1,465
Total	**16,144,166**	**17,265,900**	**17,341,387**	**75,487**

General purpose revenue (GPR) tax collections increased 7.4% in fiscal year 2019 (FY19) to $17,341.4 million. This is 0.44% more than the Legislative Fiscal Bureau's May 2019 estimate of $17,265.9 million.

These are unaudited figures subject to final review by the State Controller's Office prior to the publication of the Department of Administration's Annual Fiscal Report to be released October 15, 2019. Additionally, the Legislative Audit Bureau performs an audit of the State's Comprehensive Annual Financial Report which is published in December of each year.

These collections do not offer guidance on the budget balance for FY19. Other general purpose revenues and the final general purpose revenue expenditures will have substantial bearing on the final budget balance.

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