

October 10, 2019



<u>VIA HAND DELIVERY</u>

Joel T. Brennan, Secretary State of Wisconsin Department of Administration 101 E. Wilson St., 10th Floor Madison, WI 53707

Dear Secretary Brennan:

Thank you for meeting with myself and Mike Wittenwyler on October 2, 2019. Foxconn acknowledges receipt of your letter dated October 4, 2019, the content of which summarizes the discussion that day.

However, your letter mischaracterizes several of our statements to you in the meeting. Accordingly, there are points that need to be made to reemphasize our current state of affairs and work in Wisconsin because any assessment of Foxconn's performance should be based on the results rather than the process.

- Foxconn remains committed to creating 13,000 jobs and investing \$10 billion in the Wisconn Valley Science and Technology Park, which are the two fundamental commitments made by Foxconn under the incentive contract (the "Contract") with the Wisconsin Economic Development Corporation dated November 10, 2017.
- A Gen 10.5 facility, Gen 6 facility, Smart Manufacturing Center, or Data Center are all possible mechanisms that Foxconn may use to fulfill its commitments under the Contract.
- A Gen 10.5 facility and a Gen 6 facility share common supporting operations. Therefore, the capital investments and job creation for both types of facilities are not mutually exclusive.
- Foxconn reserves the right to apply for capital investment and employment tax credits for all work being done to achieve the commitments under the Contract.

Foxconn stands by the original objectives of the Contract, which are to make investments that create jobs and drive technology in the State of Wisconsin. We look forward to continuing our discussions with you and Ms. Hughes to build a long-term mutually beneficial relationship between Foxconn and the State of Wisconsin.

Richard Vincent

On behalf of SIO International Wisconsin, Inc.;

FEWI Development Corporation; and

AFE, Inc.

cc: Jay Lee (via email)

Melissa Hughes (via hand-delivery)

Mike Wittenwyler (via email)