

## Wisconsin Ag News – Milk Prices



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The Wisconsin all milk price for May 2020 was \$13.60 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 40 cents lower than last month's price and \$4.60 lower than last May's price.

The U.S. all milk price for May was \$13.60 per cwt, the same as Wisconsin's price but 80 cents lower than last month's U.S. price. All of the 24 major milk producing states except Iowa and Minnesota had a lower price when compared with April. Florida had the largest decrease in price, down \$2.10 per cwt. from April, but New Mexico had the lowest price, at \$11.60 per cwt.

The Chicago Mercantile Exchange\* (CME) 40-pound block cheese price closed at \$2.6400 per pound on June 30, while barrels were \$2.4000 per pound. The CME butter price was \$1.7650 per pound.

For the week ending June 20, 2020, the Agricultural Marketing Service\* U.S. weekly 40-pound block cheese price averaged \$2.4295 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.2863 per pound. The U.S. butter price was \$1.8427 per pound.

## Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	May 2019		April 2020		May 2020	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	17.80	3.79	14.20	3.91	13.20	3.82
Idaho	17.40	3.86	14.70	4.06	14.50	3.93
lowa	18.60	3.95	14.00	4.01	14.80	3.98
Michigan	16.80	3.77	13.00	3.83	12.10	3.78
Minnesota	18.50	3.99	14.00	4.05	14.70	4.02
New Mexico	16.50	3.69	11.90	3.75	11.60	3.65
New York	18.40	3.84	14.70	3.94	13.30	3.88
Pennsylvania	18.70	3.77	15.30	3.93	14.00	3.88
Texas	18.40	4.09	14.70	4.19	13.50	4.09
Wisconsin	18.20	3.85	14.00	3.91	13.60	3.87
United States	18.00	3.85	14.40	3.94	13.60	3.87

\* Links to data are available at www.ams.usda.gov/market-news/dairy.

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