

Representative • 97th Assembly District

For Immediate Release Contact: Rep. Scott Allen August 12, 2020 (608) 266-8580

Rep. Allen Applauds Low-Cost WIFIA Loans for Waukesha Water Supply Project

Rep. Allen today welcomed the announcement from the federal Environmental Protection Agency (EPA) on closing a new loan for the Waukesha water supply project. By extending the term of repayment to 38 years, with a below-market interest rate of just 1.16%, Waukesha Utility ratepayers will save \$37.1 million over the life of the loan.

EPA Administrator Andrew Wheeler announced the loan at a press conference today in Waukesha.

Under the Water Infrastructure Finance and Innovation Act (WIFIA), long-term, low-cost supplemental loans are available to communities for important infrastructure projects.

In 2018, Rep. Allen co-signed a letter with other Waukesha-area legislators to the WIFIA Program Director which advocated for the loan.

"Clean water is essential for the long-term success of communities in attracting people and businesses," said Rep. Allen. "I'm thankful the EPA heeded our request, and that the cost of long-term infrastructure is going to be spread in a more equitable manner. The impact is generational, and this will keep more money in the pockets of Waukesha ratepayers."

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The 97th Assembly District includes portions of the City of Waukesha and the Towns of Waukesha, Genesee, and Mukwonago