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**FOR IMMEDIATE RELEASE:**

**February 16, 2021**

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## **Rep. Considine on Passage of AB 2**

**Madison** – Today the Wisconsin State Assembly voted on several bills including Assembly Bill 2 (AB 2). If signed into law, AB 2 will allow PPP recipients in Wisconsin to deduct all of the expenses they paid for using PPP funds from their taxes. More than 85,000 Wisconsin businesses received a PPP loan and AB 2 has a fiscal impact of almost \$500 million. Rep. Dave Considine (D-Baraboo) issued the following statement following the vote:

“Assembly Bill 2 is not the best bill. There is bipartisan agreement that it is not perfect policy, but it delivers some relief to businesses. I struggled with how to vote on this bill because AB 2 simultaneously has an incredibly high price tag and delivers some needed relief to businesses that are struggling due to COVID-19.

“Businesses are the backbone of our economy and they are critical to the prosperity of rural communities in my district. That is why I voted for the amendments that would reward businesses who kept their jobs in Wisconsin and punish any recipients who obtained PPP loans fraudulently. It is also why I voted for the amendment which would create a grant program to immediately help Wisconsin’s businesses, including businesses who did not have the ability to apply for PPP loans.

“I voted for this proposal on the floor today to support the businesses in my district because AB 2 provides some support. However, this bill wasn’t the direct and immediate COVID-19 relief that businesses need. I will continue to fight for relief for families who still need our help in these unprecedented times.”

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