

For Immediate Release February 16, 2021

## Rep. Plumer Votes to Help Local Businesses

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**MADISON, WI** – Rep. Plumer (R – Lodi) voted today to protect already struggling Wisconsin businesses from \$431 million in unexpected state taxes. Assembly Bill 2 passed with overwhelming support this afternoon and will ensure businesses which received federal Paycheck Protection Program (PPP) loans would not be subject to state taxes on expenditures made with those funds.

"Our local businesses have been struggling over the last year and don't need the burden of unexpected taxes," said Rep. Plumer. "Those loans were intended to save jobs and we should not do anything to jeopardize those jobs further. The changes we made will help to keep Wisconsin businesses open."

Assembly Bill 2 mirrors changes made at the federal level regarding taxation of PPP loans and ensure we are aligned with federal law. This legislation now moves to the senate for final approval and from there will go to the governor for his signature.

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