

FOR IMMEDIATE RELEASE CONTACT: Rep. Loren Oldenburg

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## Representative Oldenburg Votes to Lower Tax Burden on Wisconsin's Small Businesses & Attends Governor Evers' Budget Address

**MADISON** – Today, Representative Loren Oldenburg (R-Viroqua) voted to lower the tax burden on Wisconsin's small businesses. Representative Oldenburg also attended Governor Evers' Budget Address.

"It was my opportunity to vote in favor of <u>Assembly Bill 2</u> today that allows the State of Wisconsin to follow the guidelines set out by the Federal Government regarding the Paycheck Protection Program" stated Representative Oldenburg. "Assembly Bill 2 will lessen the tax burden on Wisconsin's small businesses by allowing grants received from the Paycheck Protection Program to not be taxed."

As passed by the Assembly today, Assembly Bill 2 allows for the "We're All In" grants and "Farm Support Program" grants to be eligible to for the same state tax exemption as the Paycheck Protection Program. "As a farmer, small business owner and Chair of the Assembly Committee on Small Business Development, I know that it is as important as ever to make sure that our state's small businesses are protected from unneeded financial stress" said Rep. Oldenburg.

"Tonight Governor Evers' gave his biennial budget address. While we continue to work in a divided government it is important that we don't waste the time of Wisconsinites by proposing political policy initiatives. We need to work on commonsense items that will better Wisconsin" said Representative Oldenburg. "It is important that we are working to continue expanding broadband, bettering our roads, providing access to quality education, working to better our environment and clean water and putting an emphasis on our agricultural industry."

The Governor's Budget Address kicks off the biennial budget process. The Legislature and the Joint Committee on Finance will quickly begin their work on Wisconsin's budget bill.

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