



WISCONSIN LEGISLATURE

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FOR IMMEDIATE RELEASE

March 18, 2021

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GOP Weekly Radio Address: Rep. Michael Schraa: Lowering the Price of Prescription Medications

MADISON – State Representative Michael Schraa (R-Oshkosh) released the Weekly Radio Address on behalf of Wisconsin State Republicans.

A bill creating more transparency into how Pharmacy Benefit Managers operate unanimously passed the Assembly this week with the passage of AB 7. Hello, I'm State Representative Michael Schraa representing the 53rd Assembly District from Oshkosh.

Pharmacy Benefit Managers, or PBM's, have been virtually unregulated in Wisconsin. As PBM's are increasingly used to deliver medication benefits, it has become necessary to ensure transparency and accountability in their business practices.

The law eliminates the use of so-called "gag clauses" that prohibit pharmacists from communicating that a medicine could be cheaper with a cash payment instead of going through insurance. The bill also guarantees consumers won't pay a higher share cost than the cash price. And with these reforms, consumers must be notified sixty days in advance if a medication is no longer available to be sure that there is enough time to go through a grievance process.

These much needed reforms will help put drug price protections in place and hopefully, generate better health outcomes.

Video: <https://youtu.be/MoHfCQtQDzQ>

Audio: http://legis.wisconsin.gov/eupdates/asm63/Schraa_Radio_3.18.21.mp3

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