



TIP McGUIRE

WISCONSIN STATE REPRESENTATIVE

FOR IMMEDIATE RELEASE

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Contact: Rep. McGuire, 608-266-5504

Rep. McGuire Testifies in Support of Unemployment Tax Exemption

Senate Bill 267 would exempt the first \$10,200 of UI compensation

MADISON – Yesterday, Rep. Tip McGuire testified alongside Sen. Tim Carpenter in the Senate Committee on Labor and Regulatory Reform as co-authors of Senate Bill 267, creating a temporary tax exemption for unemployment compensation.

“The economic effects of COVID-19 have been difficult for so many in our community, especially those who lost their jobs by no fault of their own,” said Rep. Tip McGuire, “This legislation is targeted at helping those who needs it most.”

Senate Bill 267 would put Wisconsin in line with the recent federal change in the American Rescue Plan Act, exempting the first \$10,200 of unemployment compensation.

“I am thankful to Senator Carpenter for his passionate work on this issue, and to committee chairman Senator Steve Nass for agreeing to hold a public hearing on this important policy for working people in our state,” said Rep. McGuire.

A recording of the hearing can be viewed here: <https://fb.watch/50bppdRmpp/>

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