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Assembly Passes Sales Tax Holiday

MADISON, WI – The State Assembly passed Assembly Bill 242, which creates a summer-long Sales Tax Holiday for some industries impacted by COVID-19. Representative Gae Magnafici (R – Dresser), a co-author of the bill, said the following:

"With government-mandated closures across the state over the last year, many businesses that typically attract customers in droves are struggling to make ends meet. AB 242 attempts to rectify the wrongs perpetrated against these businesses by incentivizing Wisconsinites and tourists alike to spend money at the targeted industries.

Wisconsin faces a strong fiscal future with Legislative Republicans at the helm. The least the state can do as repayment for forcing the economy closed is incentivize customers to visit these once flourishing industries."

The text of the legislation is available <u>here</u>, along with hearing materials and lobbying measures.