



**State of Wisconsin**  
*Department of Financial Institutions*

Tony Evers, **Governor**

Kathy Blumenfeld, **Secretary**

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**Celebrating National ABLÉ to Save Month in Wisconsin**

MADISON, Wis. – August marks the nationally celebrated [ABLE to Save Month](#) where those involved in ABLÉ Savings Plans and programs across the country highlight the value and importance these plans bring to those living with disabilities.

The Stephen Beck, Jr. Achieving a Better Life Experience Act (ABLE Act) became law on December 19, 2014. The ABLÉ Act created a new option for qualified individuals living with disabilities and their families to save for the future while protecting eligibility for public benefits.

ABLE plans can change the way individuals with disabilities and their families participate in the community, build financial wellness, and plan for the future by empowering them to save and invest for the added expenses that come with having a disability without losing access to federal benefits.

ABLE accounts foster person-centered independence, build self-reliance, encourage employment, and improve quality of life. Contributions to ABLÉ accounts can come from earnings, family, friends, and other sources. Earnings on ABLÉ accounts are tax-deferred, and withdrawals are tax-free as long as they are used for qualified disability-related expenses.

“These state-run savings accounts, modeled after 529 savings plans, allow individuals to save and invest money without harming their ability to receive public benefits,” said [Wisconsin Department of Financial Institutions \(DFI\)](#) Secretary Kathy Blumenfeld. “Wisconsin does not currently offer an ABLÉ savings plan; however, Wisconsinites can open an ABLÉ account in any state that accepts outside residents into their program.”

For more information about ABLÉ Savings Plans, visit the [ABLE National Resource Center](#), DFI’s ABLÉ accounts [webpage](#), the Wisconsin Department of Revenue’s ABLÉ accounts [webpage](#), and the [National Association of State Treasurers](#). Learn more and get involved in [ABLE to Save Month](#) today.

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