



**U.S. Department of Justice**

*United States Attorney's Office  
Eastern District of Wisconsin*

*Federal Courthouse  
517 E. Wisconsin Ave, Rm 530  
Milwaukee WI 53202*

*(414)297-1700  
Fax (414) 297-1738  
[www.usdoj.gov/usao/wie](http://www.usdoj.gov/usao/wie)*

**IMMEDIATE RELEASE**

**October 18, 2021**

**MILWAUKEE MEN CHARGED WITH LAUNDERING PROCEEDS OF  
BUSINESS EMAIL COMPROMISE FRAUD SCHEMES**

Acting United States Attorney Richard G. Frohling of the Eastern District of Wisconsin announced that a ten-count indictment was unsealed in federal court charging both Rolando Greer (age: 50) and Corey Lee (age: 50) of Milwaukee, Wisconsin, with: one (1) count of conspiracy to commit money laundering, in violation of 18 U.S.C. § 1956(h) and six (6) counts of money laundering, in violation of 18 U.S.C. §§ 1956 & 1957. Greer is also charged with three (3) counts of making false statements to financial institutions, in violation of 18 U.S.C. § 1014.

According to the indictment, beginning on or about May 2018, and continuing through at least July 2019, Greer and Lee conspired to launder, and did launder, proceeds of business email compromise ("BEC") schemes. A BEC scheme is a form of cybercrime in which a fraudster uses false and misleading emails to fraudulently induce a victim to transfer funds to a bank account controlled by the fraudster and the fraudster's accomplices.

The indictment alleges that Lee and Greer obtained funds stolen from at least four victims through BEC schemes. The indictment further alleges that Lee and Greer transferred those funds among various bank accounts that they controlled and used victim funds for their own personal purposes. Greer is also charged with using a false Social Security Number to open several bank accounts that were used as part of the money laundering scheme.

If convicted of conspiracy to commit money laundering or money laundering, Greer and Lee would each face a maximum sentence of twenty years in prison per count. If convicted of making a false statement to a financial institution, Greer would face a maximum sentence of thirty years in prison.

The case was investigated by the Criminal Investigation Division of the Internal Revenue Service. The case is being prosecuted by Assistant United States Attorneys Benjamin Proctor and Peter Smyczek.

An indictment is only a charge and not evidence of guilt. The defendants are presumed innocent and entitled to a fair trial at which the government must prove guilt beyond a reasonable doubt.

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For Additional Information Contact:  
Public Information Officer Kenneth Gales 414-297-1700

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