



ROGER ROTH

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Senator Roth to Governor Evers: Take up income tax reform in special session instead

MADISON – In response to Governor’s Evers’ plan released today to call the legislature into special session next month, Senator Roth shares the following statement.

“Let’s not stop at \$150 in one-time refunds, let’s use this historic opportunity to return all surplus funds back to the hard working families and businesses of Wisconsin,” said Senator Roth. “Let’s use this special session to take up my bill to become the first state in the Midwest to eliminate the state income tax.”

Monday Senator Roth introduced a co-sponsorship memo for a bill to gradually reduce Wisconsin’s state income tax brackets to zero, using excess revenues.

The bill reduces the individual income tax rates based on the excess revenue by proportionally lowering the income tax brackets to the following rates, beginning in 2022:

2.15% (currently 3.54%)

2.85% (currently 4.65%)

3.20% (currently 5.30%)

4.50% (currently 7.65%)

In subsequent tax years, if the amount of tax collections exceeds estimated revenues in a fiscal year, individual income tax rates in each bracket will be reduced for the next year by the excess amount, in proportion to the share of gross tax attributable to each of the tax brackets.

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