



November 13, 2022

Mr. Robert Berry  
Associate General Counsel  
FEWI Development Corporation  
611 E. Wisconsin Ave.  
Milwaukee, WI 53202

Dear Mr. Berry:

The Wisconsin Economic Development Corporation (WEDC) has completed the Electronics and Information Technology Manufacturing Zone Tax Credit verification of jobs/capital investment for the period ending December 31, 2021 for FEWI Development Corporation and the following related entities; AFE, Inc., FII USA, Inc. and, SIO International Wisconsin, Inc, regarding project number 23932.

Enclosed please find the verification forms, which indicate the eligible credits for the recipients. This form must be attached to the Wisconsin Income Tax Return. A certified firm can file for Electronics and Information Technology Manufacturing Zone Tax Credits using the Wisconsin Schedule EIT tax form. For your convenience, the Wisconsin Department of Revenue has made the Schedule EIT and other tax forms available as "fill-in" forms at its website – [www.revenue.wi.gov](http://www.revenue.wi.gov).

A total of \$7,597 in Capital Investment Tax Credits which were earned in 2021 was withheld from the attached 2021 verification to cover an over-verification of the same amount from 2020, resulting from the submission of revised capital investment information for reporting year 2020.

Although WEDC has verified eligible expenses on the attached form, the Department of Revenue may also review claims for Electronics and Information Technology Manufacturing Zone Tax Credits and make adjustments in credit amounts if necessary, to ensure compliance with the credit rules.

If you have any questions, feel free to contact me at [taxcredits@WEDC.org](mailto:taxcredits@WEDC.org).

Sincerely,  
Jordan Wohlleber, Senior Financial Servicing Director

A handwritten signature in black ink, appearing to read "Jordan Wohlleber".

Division of Credit and Risk

**LOOK FORWARD ➤**



**WISCONSIN ECONOMIC DEVELOPMENT CORPORATION  
ELECTRONICS AND INFORMATION TECHNOLOGY MANUFACTURING ZONE TAX  
CREDITS CERTIFICATION/VERIFICATION FORM**

SECTION I. COMPANY				
<b>Business Legal Name (Claimant*)</b> AFE Inc.		<b>Telephone Number:</b> [REDACTED]		<b>FEIN:</b> 61-1851573
<b>Business Mailing Address</b> 611 E. Wisconsin Ave, 7 <sup>th</sup> floor, Milwaukee, WI 53202				
<b>Project Address</b> Mount Pleasant, WI		<b>Project Contact Name:</b> Robert Berry <b>Telephone Number:</b> [REDACTED] <b>E-mail:</b> [REDACTED]@fewidev.com		
<b>Tax Year End</b> 12/31		<b>Certification Date</b> 1/1/2018		<b>Award Number</b> 23932
<b>Jobs To Be Created:</b> 1,454		<b>Current Employment Level</b>	<b>FYE 12/31/19***</b>	<b>FYE 12/31/20</b>
<b>Employment Base: 0</b>		<b>Claimant Jobs</b>	182	497
		<b>Total EITMZ Jobs**</b>	281	579
<b>Project Investment:</b> \$672,094,748		<b>Investment Per Period</b>	\$11,260,463	\$99,166,238^
<b>SECTION II. VERIFICATION</b>				

^12/31/20 investment total amended per submission of revised capital investment information.

Verified Credits for the tax year ending 12/31/2021 for the business named.

Tax Credit Activity	FYE 12/31/18	FYE 12/31/19	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	Total To-Date
Job Creation	\$ -	\$ -	\$ 1,641,248	\$ 1,295,463	\$ -	\$ 2,936,711
Capital Investment	\$ -	\$ -	\$ 9,923,141	\$ 4,936	\$ -	\$ 9,928,077
Yearly Total	\$ -	\$ -	\$ 11,564,389	\$ 1,300,399	\$ -	\$ 12,864,788

\* "Claimant" means a person who is certified to claim tax benefits under s. 238.396 (3) and who files the claim.

\*\* Total EITMZ Jobs represents the total number of verified eligible full-time jobs by all claimants identified in the EITMZ contract.

\*\*\* The Jobs and Investment numbers reported in 2019 represent WEDC's initial estimates of the Full-Time Jobs employed, and Significant Capital Expenditures made by each Recipient and in the EITMZ cumulatively, which may have been eligible were they related to the Project. Complete verification of these numbers was not conducted as it would require additional testing under the Agreed Upon Procedures at the Recipients' additional expense and WEDC's additional use of resources.

The Wisconsin Economic Development Corporation certifies that the Person named above meets the requirements of Chapter 238 of the Wisconsin Statutes, and is therefore eligible to claim Electronics & Information Technology Manufacturing Zone Tax Credit Benefits up to the limit established on this form.

Jordan Wohlleber  
Name

Signature

Senior Financial Servicing Director  
Title

11/13/2022  
Date

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**WISCONSIN ECONOMIC DEVELOPMENT CORPORATION  
ELECTRONICS AND INFORMATION TECHNOLOGY MANUFACTURING ZONE TAX  
CREDITS CERTIFICATION/VERIFICATION FORM**

**SECTION I. COMPANY**

<b>Business Legal Name (Claimant*)</b> FEWI Development Corporation		<b>Telephone Number:</b> [REDACTED]	<b>FEIN:</b> 82-2602980	
<b>Business Mailing Address</b> 611 E. Wisconsin Ave, 7 <sup>th</sup> floor, Milwaukee, WI 53202				
<b>Project Address</b> Mount Pleasant, WI		<b>Project Contact Name:</b> Robert Berry <b>Telephone Number:</b> [REDACTED] <b>E-mail:</b> [REDACTED]@fewidev.com		
<b>Tax Year End</b> 12/31		<b>Certification Date</b> 1/1/2018		<b>Award Number</b> 23932
<b>Jobs To Be Created:</b> 1,454	<b>Current Employment Level</b>	<b>FYE 12/31/19***</b>	<b>FYE 12/31/20</b>	<b>FYE 12/31/21</b>
<b>Employment Base: 0</b>	<b>Claimant Jobs</b>	77	40	40
	<b>Total EITMZ Jobs**</b>	281	579	768
<b>Project Investment:</b> \$672,094,748	<b>Investment Per Period</b>	\$346,891	\$4,420,000	\$4,676,351

**SECTION II. VERIFICATION**

Verified Credits for the tax year ending 12/31/2021 for the business named.

Tax Credit Activity	FYE 12/31/18	FYE 12/31/19	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	Total To-Date
Job Creation	\$ -	\$ -	\$ 365,449	\$ 270,561	\$ -	\$ 636,010
Capital Investment	\$ -	\$ -	\$ 442,000	\$ 306,440	\$ -	\$ 748,440
Yearly Total	\$ -	\$ -	\$ 807,449	\$ 577,001	\$ -	\$ 1,384,450

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ELECTRONICS AND INFORMATION TECHNOLOGY MANUFACTURING ZONE TAX  
CREDITS CERTIFICATION/VERIFICATION FORM**

SECTION I. COMPANY				
<b>Business Legal Name (Claimant*)</b> FII USA, Inc.		<b>Telephone Number:</b> [REDACTED]		<b>FEIN:</b> 83-4032119
<b>Business Mailing Address</b> 611 E. Wisconsin Ave, 7 <sup>th</sup> floor, Milwaukee, WI 53202				
<b>Project Address</b> Mount Pleasant, WI		<b>Project Contact Name:</b> Robert Berry <b>Telephone Number:</b> [REDACTED] <b>E-mail:</b> [REDACTED]@fewidev.com		
<b>Tax Year End</b> 12/31		<b>Certification Date</b> 1/1/2018		<b>Award Number</b> 23932
<b>Jobs To Be Created:</b>	1,454	<b>Current Employment Level</b>	<b>FYE 12/31/19***</b>	<b>FYE 12/31/20</b>
<b>Employment Base: 0</b>		<b>Claimant Jobs</b>	0	647
		<b>Total EITMZ Jobs**</b>	281	768
<b>Project Investment:</b> \$672,094,748		<b>Investment Per Period</b>	\$0	\$8,100,943^
<b>SECTION II. VERIFICATION</b>				

^12/31/20 investment total amended per submission of revised capital investment information.

Verified Credits for the tax year ending 12/31/2021 for the business named.

Tax Credit Activity	FYE 12/31/18	FYE 12/31/19	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	Total To-Date
Job Creation	\$ -	\$ -	\$ -	\$ 1,795,455	\$ -	\$ 1,795,455
Capital Investment	\$ -	\$ -	\$ 811,174	\$ 3,881,659	\$ -	\$ 4,692,833
Yearly Total	\$ -	\$ -	\$ 811,174	\$ 5,677,114	\$ -	\$ 6,488,288

\* "Claimant" means a person who is certified to claim tax benefits under s. 238.396 (3) and who files the claim.

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\*\*\* The Jobs and Investment numbers reported in 2019 represent WEDC's initial estimates of the Full-Time Jobs employed, and Significant Capital Expenditures made by each Recipient and in the EITMZ cumulatively, which may have been eligible were they related to the Project. Complete verification of these numbers was not conducted as it would require additional testing under the Agreed Upon Procedures at the Recipients' additional expense and WEDC's additional use of resources.

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ELECTRONICS AND INFORMATION TECHNOLOGY MANUFACTURING ZONE TAX  
CREDITS CERTIFICATION/VERIFICATION FORM**

**SECTION I. COMPANY**

**Business Legal Name (Claimant\*)**  
SIO International Wisconsin, Inc.

**Telephone Number:**  
[REDACTED]

**FEIN:**  
82-2268461

**Business Mailing Address**

611 E. Wisconsin Ave, 7<sup>th</sup> floor, Milwaukee, WI 53202

**Project Address**  
Mount Pleasant, WI

**Project Contact Name:** Robert Berry  
**Telephone Number:** [REDACTED]  
**E-mail:** [REDACTED]@fewidev.com

**Tax Year End**  
12/31

**Certification Date**  
1/1/2018

**Award Number**  
23932

<b>Jobs To Be Created:</b> 1,454	<b>Current Employment Level</b>	<b>FYE 12/31/19***</b>	<b>FYE 12/31/20</b>	<b>FYE 12/31/21</b>
<b>Employment Base: 0</b>	<b>Claimant Jobs</b>	22	42	6
	<b>Total EITMZ Jobs**</b>	281	579	768
<b>Project Investment:</b> \$672,094,748	<b>Investment Per Period</b>	\$190,755,411	\$154,380,183	\$13,392,861

**SECTION II. VERIFICATION**

Verified Credits for the tax year ending 12/31/2021 for the business named.

<b>Tax Credit Activity</b>	<b>FYE 12/31/18</b>	<b>FYE 12/31/19</b>	<b>FYE 12/31/20</b>	<b>FYE 12/31/21</b>	<b>FYE 12/31/22</b>	<b>Total To-Date</b>
<b>Job Creation</b>	\$ -	\$ -	\$ 193,303	\$ 138,521	\$ -	\$ 331,824
<b>Capital Investment</b>	\$ -	\$ -	\$ 15,438,018	\$ 877,631	\$ -	\$ 16,315,649
<b>Yearly Total</b>	\$ -	\$ -	\$ 15,631,321	\$ 1,016,152	\$ -	\$ 16,647,473

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