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10% TAX REFORM

February 12, 2024

To: Members of the Wisconsin Assembly From: Americans for Tax Reform

Re: 2024 Legislative Opportunities & Priorities

Greetings Speaker Vos,

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On behalf of Americans for Tax Reform (ATR) and our supporters across Wisconsin, I thank you for your public service and leadership in defense of Wisconsin taxpayers. Your efforts in Madison have saved taxpayers billions of dollars and put the state on sounder fiscal footing. While you've already done much to provide relief to Wisconsin taxpayers over the past decade, I applaud your efforts to continue improving the state's tax and regulatory climate. **Wisconsin taxpayers are fortunate that you have not been discouraged by last year's vetoes and are planning to vote again for needed income tax relief.**

It's no secret, as you know, that there is still plenty of room for further improvement in the state tax code and that more reform is needed, especially seeing as the Badger State's top income tax rate remains uncompetitively high at 7.65%. While Governor Tony Evers continues to be an obstacle to needed rate reduction, **ATR supports your new income tax relief package and hopes it is enacted this year**. Being an election year, perhaps your Democratic colleagues will be more inclined to provide the votes for a veto override, should that be necessary in order to enact tax relief in 2024.

While rate-reducing tax reform is needed, I also I urge you to reject proposals that would raise taxes and or impose cost-increasing regulations. That's why I urge you to reject Assembly Bill 470, anti-competitive legislation that would drive up electricity rates for Wisconsin families and employers.

Profligate spending by the Biden White House and congressional Democrats deserves much of the blame for the high inflation that has squeezed household budgets in recent years. Passing AB 470 would be an inflationary move that would increase electricity bills and muddle election year messaging for anyone who votes in favor of this protectionist bill. Any lawmaker who is critical of President Biden's carbon tax or his other energy cost-increasing proposals, but then goes on to vote for AB 470, would find themselves throwing stones from a glass house.

In addition to much needed income tax relief, I urge you to enact other pending pro-taxpayer reforms, such as Assembly Bill 395. Assembly Bill 395 would protect taxpayers and establish a framework for peer-to-peer car sharing, permitting individuals to share their vehicles in a safe manner. Most importantly from ATR's perspective, AB 395 includes a provision stipulating that local tourism and excise taxes will not apply to peer-to-peer car sharing. By enacting AB 395, you can stop efforts to raise taxes on new services and innovative business models that help your constituents unlock dormant capital.

I applaud your ongoing efforts to continue improving the state tax code in a manner that makes it less burdensome and more conducive to job creation. I also urge you to



make 2024 the year Wisconsin's minimum markup law, which exacerbates inflation, is finally repealed. I thank you for your leadership and success in enacting a host of protaxpayer reforms in recent years, which have reduced the size of state government while increasing take-home pay for Wisconsin workers. If I or ATR can be of assistance, please contact me or Patrick Gleason, ATR's vice president of state affairs, at 202-785-0266, or by email at pgleason@atr.org.

Sincerely,

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Grover G. Norquist President, Americans for Tax Reform