



WISCONSIN LEGISLATURE

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Northern Legislators Announce Federal Loan Availability for Small Businesses

FOR IMMEDIATE RELEASE

January 19, 2023

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Madison, WI – On Tuesday, Senator Mary Felzkowski (R-Tomahawk), Representative Rob Swearingen (R-Rhineland), Representative Calvin Callahan (R-Tomahawk), and Representative Jeff Mursau (R-Crivitz) announced that federal loans are available for small businesses that have been impacted by the lack of snow in northern Wisconsin.

“On Monday, 14 of us northern legislators wrote a letter to Governor Evers asking him to work with the United States Small Business Administration to properly declare an economic injury disaster area for counties in Wisconsin that are experiencing substantial economic injuries due to the lack of snow. **Today, the Governor and Senator Baldwin announced that some of our counties are still covered under a previous drought disaster declaration – but Florence and Marinette Counties will not have access to these loans unless the Governor declares a new disaster.**”

“While this is a welcome band-aid for the counties that are included, they’ve made the ultimate decision that not everyone in the 12th Senate District needs this lifeline. The Governor and Senator Baldwin need to do their jobs and provide true relief for all of the northern businesses that have been impacted by this drought.”

Businesses who have been economically impacted by this drought may submit applications to the US Small Business Administration by visiting the following website: <https://lending.sba.gov>. These Economic Injury Disaster Loans (EIDL) are up to \$2 million for actual losses, allow for a deferred payment for the first 12 months, are interest-free for the first 12 months, and have further interest rates that will not exceed 4%. In addition, the loan period has a maximum life of 30 years, but will be determined by your ability to repay the loan.

Applications for an EIDL have the following deadlines based on which county you’re in:

Florence	<i>Not Included</i>	Menominee	May 13, 2024
Forest	May 29, 2024	Oconto	May 13, 2024
Langlade	May 13, 2024	Oneida	May 29, 2024

**Lincoln
Marathon
Marinette**

May 13, 2024
May 13, 2024
Not Included

**Shawano
Vilas**

May 13, 2024
May 29, 2024

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