

FOR IMMEDIATE RELEASE

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State Senate Passes \$2 Billion in Tax Relief

Madison- Senate Majority Leader Devin LeMahieu (R-Oostburg) issued the following statement:

"States across the country have cut taxes and benefitted from the economic and population growth that tax cuts create.

"Wisconsin's current tax structure is uncompetitive. Michigan, Illinois and Indiana all have flat taxes with rates below Wisconsin's middle class tax rate. Iowa will have a flat tax by 2026.

"The four bills the Senate passed today will cut taxes for the middle class, expand tax credits for married couples and families with children in child care and allow retirees to keep more of their hard earned money without moving to another state for tax purposes.

"Wisconsin is in historically strong financial position. These proposals will cut taxes by more than \$2 billion and still leave the state with a near-record \$1.1 billion surplus going into the 2025-27 budget cycle.

"It is irresponsible to leave \$3 billion in a bank account in Madison while inflation is stretching family budgets across the state. Governor Evers should sign all four of these bills and fulfill his campaign promise to cut taxes for the middle class."

A Legislative Fiscal Bureau Memorandum summarizing the tax cut bills is available here.

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Senator Devin LeMahieu represents the 9th Senate District, which includes portions of Sheboygan, Manitowoc, and Calumet Counties. He serves as Majority Leader for the Wisconsin State Senate.