



October 24, 2024

Mr. Robert Berry
Associate General Counsel
FEWI Development Corporation
611 E. Wisconsin Ave.
Milwaukee, WI 53202

Dear Mr. Berry:

The Wisconsin Economic Development Corporation (WEDC) has completed the Electronics and Information Technology Manufacturing Zone Tax Credit verification of jobs & capital investment for the period ending December 31, 2023 for FEWI Development Corporation and the following related entities; AFE, Inc., FII USA, Inc. and, SIO International Wisconsin, Inc, regarding project 23932-EITMZ-FY18.

Enclosed please find the verification forms, which indicate the eligible credits for the recipients. This form must be attached to the Wisconsin Income Tax Return. A certified firm can file for Electronics and Information Technology Manufacturing Zone Tax Credits using the Wisconsin Schedule EIT tax form. For your convenience, the Wisconsin Department of Revenue has made the Schedule EIT and other tax forms available as "fill-in" forms at its website – www.revenue.wi.gov.

Although WEDC has verified eligible expenses on the attached form, the Department of Revenue may also review claims for Electronics and Information Technology Manufacturing Zone Tax Credits and make adjustments in credit amounts if necessary, to ensure compliance with the credit rules.

If you have any questions, feel free to contact me at taxcredits@WEDC.org.

Sincerely,

A handwritten signature in black ink that reads "Jordan Wohlleber".

Jordan Wohlleber
Senior Financial Servicing Director
Strategic Investment & Evaluation

LOOK FORWARD ►



WISCONSIN ECONOMIC DEVELOPMENT CORPORATION
ELECTRONICS AND INFORMATION TECHNOLOGY MANUFACTURING ZONE TAX
CREDITS CERTIFICATION/VERIFICATION FORM

SECTION I. COMPANY

Business Legal Name (Claimant*) FEWI Development Corporation		Telephone Number: [REDACTED]	FEIN: 82-2602980			
Business Mailing Address: 611 E. Wisconsin Ave, 7 th Floor, Milwaukee, WI 53202						
Project Address Mount Pleasant, WI		Project Contact Name: Robert Berry Telephone Number: [REDACTED] E-mail: [REDACTED]@fewidev.com				
Tax Year End December 31 st		Certification Date 1/1/2018			Award Number 23932-EITMZ-FY18	
Jobs To Be Created: 1,454		Employment Base: 0		Planned Project Investment: \$672,094,748		
Current Employment Level	FYE 12/31/18	FYE 12/31/19***	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	FYE 12/31/23
Claimant Jobs	67	77	40	40	35	44
Total EITMZ Jobs**	113	281	579	768	1029	1114
Investment Per Period	\$0	\$346,891	\$3,500,640^	\$3,738,271^	\$3,705,698^	\$1,854,225

SECTION II. VERIFICATION

^Investment total amended per submission of revised capital investment information.

Verified Credits for the tax year ending 12/31/2023 for the business named.


Tax Credit Activity	FYE 12/31/19	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	FYE 12/31/23	Total To-Date
Job Creation	\$ -	\$ 365,449	\$ 270,561	\$ 224,910	\$ 275,791	\$ 1,136,711
Capital Investment	\$ -	\$ 442,000	\$ 306,440	\$ 390,088	\$ 282,165	\$ 1,420,693
Yearly Total	\$ -	\$ 807,449	\$ 577,001	\$ 614,998	\$ 557,956	\$ 2,557,404

* "Claimant" means a person who is certified to claim tax benefits under s. 238.396 (3) and who files the claim.

** Total EITMZ Jobs represents the total number of verified eligible full-time jobs by all claimants identified in the EITMZ contract.

*** The Jobs and Investment numbers reported in 2019 represent WEDC's initial estimates of the Full-Time Jobs employed, and Significant Capital Expenditures made by each Recipient and in the EITMZ cumulatively, which may have been eligible were they related to the Project. Complete verification of these numbers was not conducted as it would require additional testing under the Agreed Upon Procedures at the Recipients' additional expense and WEDC's additional use of resources.

The Wisconsin Economic Development Corporation certifies that the Person named above meets the requirements of Chapter 238 of the Wisconsin Statutes, and is therefore eligible to claim Electronics & Information Technology Manufacturing Zone Tax Credit Benefits up to the limit established on this form.

Jordan Wohlleber		Senior Financial Servicing Director	October 24, 2024
Name	Signature	Title	Date

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WISCONSIN ECONOMIC DEVELOPMENT CORPORATION
ELECTRONICS AND INFORMATION TECHNOLOGY MANUFACTURING ZONE TAX
CREDITS CERTIFICATION/VERIFICATION FORM

SECTION I. COMPANY

Business Legal Name (Claimant*) AFE Inc.		Telephone Number: [REDACTED]		FEIN: 61-1851573		
Business Mailing Address: 611 E. Wisconsin Ave, 7 th Floor, Milwaukee, WI 53202						
Project Address Mount Pleasant, WI		Project Contact Name: Robert Berry Telephone Number: [REDACTED] E-mail: [REDACTED]@fewidev.com				
Tax Year End December 31 st		Certification Date 1/1/2018		Award Number 23932-EITMZ-FY18		
Jobs To Be Created: 1,454		Employment Base: 0		Planned Project Investment: \$672,094,748		
Current Employment Level	FYE 12/31/18	FYE 12/31/19***	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	FYE 12/31/23
Claimant Jobs	40	182	497	75	50	23
Total EITMZ Jobs**	113	281	579	768	1029	1114
Investment Per Period	\$6,361,467	\$11,260,463	\$97,874,151	\$75,329	\$87,973	\$28,854

SECTION II. VERIFICATION

Verified Credits for the tax year ending 12/31/2023 for the business named.

Tax Credit Activity	FYE 12/31/19	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	FYE 12/31/23	Total To-Date
Job Creation	\$ -	\$ 1,641,248	\$ 1,295,463	\$ 384,532	\$ 277,590	\$ 3,598,833
Capital Investment	\$ -	\$ 9,923,141	\$ 4,936	\$ 7,360	\$ 4,391	\$ 9,939,828
Yearly Total	\$ -	\$ 11,564,389	\$ 1,300,399	\$ 391,892	\$ 281,981	\$ 13,538,661

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**WISCONSIN ECONOMIC DEVELOPMENT CORPORATION
ELECTRONICS AND INFORMATION TECHNOLOGY MANUFACTURING ZONE TAX
CREDITS CERTIFICATION/VERIFICATION FORM**

SECTION I. COMPANY

Business Legal Name (Claimant*) SIO International Wisconsin, Inc.		Telephone Number: [REDACTED]	FEIN: 82-2268461			
Business Mailing Address: 611 E. Wisconsin Ave, 7 th Floor, Milwaukee, WI 53202						
Project Address Mount Pleasant, WI		Project Contact Name: Robert Berry Telephone Number: [REDACTED] E-mail: [REDACTED]@fewidev.com				
Tax Year End December 31 st		Certification Date 1/1/2018			Award Number 23932-EITMZ-FY18	
Jobs To Be Created: 1,454		Employment Base: 0		Planned Project Investment: \$672,094,748		
Current Employment Level	FYE 12/31/18	FYE 12/31/19***	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	FYE 12/31/23
Claimant Jobs	6	22	42	6	1	1
Total EITMZ Jobs**	113	281	579	768	1029	1114
Investment Per Period	\$92,739,395	\$190,755,411	\$154,380,183	\$13,392,861	\$523,365	\$625,643

SECTION II. VERIFICATION

Verified Credits for the tax year ending 12/31/2023 for the business named.

Tax Credit Activity	FYE 12/31/19	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	FYE 12/31/23	Total To-Date
Job Creation	\$ -	\$ 193,303	\$ 138,521	\$ 27,459	\$ 8,663	\$ 367,946
Capital Investment	\$ -	\$ 15,438,018	\$ 877,631	\$ 43,788	\$ 95,207	\$ 16,454,644
Yearly Total	\$ -	\$ 15,631,321	\$ 1,016,152	\$ 71,247	\$ 103,870	\$ 16,822,590

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CREDITS CERTIFICATION/VERIFICATION FORM

SECTION I. COMPANY

Business Legal Name (Claimant*) FII USA, Inc.		Telephone Number: [REDACTED]		FEIN: 83-4032119		
Business Mailing Address: 611 E. Wisconsin Ave, 7 th Floor, Milwaukee, WI 53202						
Project Address Mount Pleasant, WI		Project Contact Name: Robert Berry Telephone Number: [REDACTED] E-mail: [REDACTED]@fewidev.com				
Tax Year End December 31 st		Certification Date 1/1/2018		Award Number 23932-EITMZ-FY18		
Jobs To Be Created: 1,454		Employment Base: 0		Planned Project Investment: \$672,094,748		
Current Employment Level	FYE 12/31/18	FYE 12/31/19***	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	FYE 12/31/23
Claimant Jobs	0	0	0	647	943	1046
Total EITMZ Jobs**	113	281	579	768	1029	1114
Investment Per Period	\$0	\$0	\$8,100,943	\$59,069,303^	\$21,390,740^	\$22,088,068

SECTION II. VERIFICATION

^Investment total amended per submission of revised capital investment information.

Verified Credits for the tax year ending 12/31/2023 for the business named.

Tax Credit Activity	FYE 12/31/19	FYE 12/31/20	FYE 12/31/21	FYE 12/31/22	FYE 12/31/23	Total To-Date
Job Creation	\$ -	\$ -	\$ 1,795,455	\$ 3,463,099	\$ 4,437,956	\$ 9,696,510
Capital Investment	\$ -	\$ 811,174	\$ 3,881,659	\$ 1,790,764	\$ 3,361,238	\$ 9,844,835
Yearly Total	\$ -	\$ 811,174	\$ 5,677,114	\$ 5,253,863	\$ 7,799,194	\$ 19,541,345

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